

Date: October 2nd, 2020

Nibor Subscriptions licensing schedule 2021 - Mainly unchanged

The Nibor subscription fees for access to Nibor will for 2021 be kept at the levels introduced for 2020. A new licensing category will be introduced related to distribution of derived data based on Live Nibor data.

NoRe introduced a new licensing structure for Nibor from 2020, which for most subscribers also meant significantly higher access fees. A higher revenue was necessary to meet a new regulatory regime, following the incorporation of the European Benchmark Regulation (BMR) into Norwegian law. NoRe has over the last year adjusted to comply with BMR, which includes new and revised policies, new technological solutions, established best practice for governance and applied for authorization according to the BMR. The work has been carried out in close cooperation with NoRe's new partner Global Rate Set Systems Ltd. (GRSS), which also provide all services connected to the calculation, distribution and licensing of Nibor.

The revision of the Nibor framework and corresponding routines have been done within the economic boundaries of our current licensing regime. Therefore, NoRe sees no need to increase the fee levels going into 2021. Thus, as from January 1st, 2021, the following general fee structure will be applicable for access to Nibor data:

Subscription Type ¹⁾	Annual fee (€) + VAT, if applicable.
Bank or Financial Intermediary/Service Provider Single Site	7500
Bank or Financial Intermediary/Service Provider Country subscription	14000
Bank or Financial Intermediary/Service Provider Global subscription	30000
Corporate Single Site	2500
Corporate Country subscription	4000
Corporate Global subscription	8000
Co-operative Global subscription	30000

¹⁾ Special conditions apply for other commercial uses of the benchmarks, such as for Futures and Clearing purposes, use in an Index and Derived data applications and Distribution on websites and to third parties on a real time and delayed basis.

However, a new licensing category will be introduced for distribution of derived data based on Live Nibor data. To obtain rights for such a purpose please contact subscriptions-no@globalrateset.com.

For more information on how to obtain a subscription to access Nibor, see our [subscription website](#).

For any further enquiries please email post@referanserenter.no.